

## Additional Group Insurance services offered by BFL CANADA

### What is an Association Group Program ?

Professional Associations (Engineers, Accountants) often are sponsoring group insurance programs available to its members. These programs offer economy of scale similar to the CIBC Block Agreement.

### What is a Multi-Employer Program ?

A multi-employer program is an employee benefits plan maintained under one or more collective bargaining agreements to which more than one employer contributes. These collective bargaining agreements typically offer economy of scale similar to the CIBC Block Agreement.

### What are Flex Benefits Programs & Modular Plans ?

Modular Plans or Flex Benefits Programs are usually only available to employees working for large corporations. We negotiated a Flex Benefits Program for employers with 5-50 employees allowing them to offer a benefits plan with many options. Employees get access to the coverage they want while helping the employer budget more easily.

### What is Critical Illness ?

Critical illness insurance is an insurance product in which the insurer is contracted to typically make a lump sum cash payment if the insured is diagnosed with one of the specific illnesses on a predetermined list as part of an insurance policy. The policy may also be structured to reimburse the insured undergoing a surgical procedure in a private clinic, for example, a heart bypass operation.

### What is Expatriate Coverage ?

Expatriate insurance policies are designed to cover financial and health problems incurred by expatriates while living and working in a country other than their own. Insurance should be arranged prior to relocating to a new country or destination. Policies will generally cover the duration of the stay and can be purchased on a 6 month to annual basis.

### What Is a Cost Plus?

Cost Plus is a Private Health Services Plan (PHSP). It was introduced as a cost efficient and tax effective means of providing health and dental benefits for small and medium sized businesses. A Cost Plus plan provides up to 100% coverage on all health, dental and vision care claims provided they are health-related expenses eligible under the Canada Revenue Agency Income Tax Act. A Cost Plus usually supplements an existing group insurance program that does not offer full coverage. With Cost Plus, you never pay for coverage you do not use or need. What's more, there are no monthly premiums to pay.



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